Disclaimer

This brief report has been prepared by EVRY AS (the “Company”) in order to provide an update to interested parties with respect to certain key developments and figures for first quarter of 2017.

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Content

- Highlights
- Financials
- Key Developments
EVRY – Highlights
EVRY @ a glance

Serving customers in public and private sector >10,000 customers

25%
Market share IT Services in Norway

Leading vertical expertise
Financial services, local government, public sector, healthcare, insurance

Global Delivery
Ukraine – Latvia – India

#1 Norway
#4 Sweden
#1 Financial Services in the Nordics

Offices in 9 countries

8,200 employees

Revenue of NOK *
12.2 bn.

Order backlog NOK
19.9 bn.

Note: * Operating revenue 2016
Figures as of YE 2016 (unaudited)
EVRY – Financials
The journey continues with top-line growth and margin improvement.

### Accelerated profitable growth

<table>
<thead>
<tr>
<th>REVENUE / ORGANIC GROWTH</th>
<th>PROFITABILITY*</th>
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</thead>
<tbody>
<tr>
<td>Q1 2017 (NOK million)</td>
<td>Q1 2017 (NOK million)</td>
</tr>
<tr>
<td>3,177</td>
<td>344.7</td>
</tr>
<tr>
<td><strong>+6.6%</strong></td>
<td><strong>+34.3%</strong></td>
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<tr>
<td>3,058 Q1 2016</td>
<td>256.6 Q1 2016</td>
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### CASH CONVERSION**

<table>
<thead>
<tr>
<th>CASH CONVERSION**</th>
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<tbody>
<tr>
<td>LTM Q1 2017 (%)</td>
</tr>
<tr>
<td>80%</td>
</tr>
<tr>
<td><strong>+7pp</strong></td>
</tr>
<tr>
<td>73% LTM Q1 2016</td>
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### DSO

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<th>DSO</th>
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<tbody>
<tr>
<td>LTM Q1 2017 (days)</td>
</tr>
<tr>
<td>39.6</td>
</tr>
<tr>
<td><strong>-1.0 days</strong></td>
</tr>
<tr>
<td>40.6 LTM 2016</td>
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</tbody>
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### BACKLOG

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<tbody>
<tr>
<td>31 March 2017</td>
</tr>
<tr>
<td>19.9bn</td>
</tr>
<tr>
<td><strong>+3.2bn</strong></td>
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<td>16.7 31 March 2016</td>
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* Adjusted EBITA (EBITA before other income and expenses)
** Cash Conversion = (Adjusted EBITDA less net CAPEX) / Adjusted EBITDA

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* Evry*
EVRY – Key Developments
EVRY invests in cognitive solutions

- Expanding our addressable market
  - Cognitive market in the Nordics estimated at NOK 20 bn in 2020
  - Cagr 50%

- Go-to-market strategy:
  - EVRY’s ambition is to work with customers as their preferred independent partner
  - EVRY can help customers build solid business cases with rapid ROI

- Service offerings
  - Cloud solutions that are adapted for a range of industries
  - Wide range of standard solutions such as chatbots can be integrated into the customers infrastructure

- Expanding our partnership with IBM
  - A first-of-its kind partnership in the Nordic region
### Achievements in Q1 2017

#### Employee Satisfaction
- Employee satisfaction continue to show impressive improvement;
  - 81.0% in Q1’17 vs 80.1% last quarter
  - 81.0% in Q1’17 vs 77.5% in Q1’16
- EVRY: Shape the future today
  - Successful introduction of new Nordic recruitment campaign

#### Cloud Footprint
- EVRY strengthens its focus on cloud services and the SME market and expands its partnership with IBM
  - Agreement effective 1 February 2017
  - Successful transfer of 460 employees from EVRY’s delivery organization to IBM
- New Swedish cloud customer SEK 150 million
  - Manufacturer will transform their traditional IT with services from EVRY
- EVRY has migrated several customers to its new cloud center at Fet, outside Oslo
  - Relacom
  - Schibsted Trykk
  - Helse Sør-Øst

#### Executing Strategy
- Intention to acquire Samlink to strengthen EVRY’s position in the Finnish banking market
- As part of these discussions, 50 banks currently serviced by Samlink would select EVRY’s core banking solution as their future banking platform.
- Samlink – access to FinTech competencies
  - Employs 370 professionals with broad range of expertise in information technology and retail banking solutions.
  - Revenue in 2016 exceeded 92 M€.