Disclaimer

This brief report has been prepared by EVRY AS (the "Company") in order to provide an update to interested parties with respect to certain key developments and figures for the first six months of 2016.

The report is provided on a voluntary basis by the Company and is not subject to any statutory reporting requirements. The financial information included in this presentation is unaudited and has not been verified by any auditor or other external party. The Company and its officers, employees, shareholders, affiliates or advisers will accept no liability related to any inaccuracies contained in this presentation, and any party choosing to rely on the information set out herein does so at its own risk.

The Company undertakes no obligation to release publicly the result of any revisions to the information provided herein, nor to provide similar or other reports in the future, whether on a regular basis or otherwise.
HY 2016 Highlights

• HY Revenue for 2016 of NOK 6,167m is below LY with NOK 381m due to the loss of the DNB non-mainframe contract and restructuring of loss-making contracts

• EBITA improved from NOK 321m in HY 2015 to NOK 575m in HY 2016 – improvement of NOK 254M due to successfully having executed multiple strategic initiatives in 2015 and 2016

• Cash Performance remains strong and slightly increased from HY 2015 of 98.9% to 102.2% in HY 2016

• Successfully amended certain terms under the current senior secured credit facility in HY 2016 and raised additional financing
## EVRY GROUP – FINANCIALS HY 2016

### Financial Highlights

<table>
<thead>
<tr>
<th></th>
<th>1H 2016 (NOK million)</th>
<th>1H 2015 (NOK million)</th>
<th>Percentage Change</th>
<th>Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE / GROWTH</strong></td>
<td>6,167</td>
<td>6,548</td>
<td>-8.2%</td>
<td></td>
</tr>
<tr>
<td><strong>PROFITABILITY</strong></td>
<td>575</td>
<td>321</td>
<td>+4.4%pp</td>
<td>9.3%</td>
</tr>
<tr>
<td><strong>CASH CONVERSION</strong></td>
<td></td>
<td></td>
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<td>102.2%</td>
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</tbody>
</table>

### Comments

- Revenue is below LY with NOK 381m due to the loss of the DNB non-mainframe contract in 2015 and restructuring of loss-making contracts.
- EBITA margin of 9.3%, 4.4pp increase compared to first half year of 2015.
- Cash conversion LTM June 2016 of 102.2% compared to 98.9% LTM June 2015.

*EBITA before non-recurring items

**Cash conversion : (Operating cash flow before non-rec. items ex. Finance and before CAPEX) / EBITDA