



## TietoEVRY starts repurchasing own shares

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The Board of Directors of TietoEVRY Corporation has decided to start a repurchasing programme of the company's own shares based on the authorization given by the Annual General Meeting on 29 April 2020.

The company has a weighty financial reason for the directed acquisition of its shares, since the shares are acquired for purposes of share-based incentive programmes for key personnel. Purchases of shares will start on 18 February 2021 at the earliest and end on 9 March 2021 at the latest.

The maximum number of shares to be acquired is 140 000 shares. Shares shall be acquired in public trading on Nasdaq Helsinki Ltd. at the market price prevailing at the time of purchase. The acquisition of own shares shall reduce the unrestricted equity of the company.

The Board of Directors of TietoEVRY Corporation is authorized by the Annual General Meeting to decide on the repurchase of a maximum amount of 11 800 000 of the company's own shares. However, out of the above maximum amount no more than 950 000 shares may be issued as part of the company's share-based incentive programmes.

At the moment, the total number of shares in TietoEVRY Corporation is 118 425 771 and the company holds a total of 10 978 own shares.

### **For additional information, please contact:**

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### **TietoEVRY Corporation**

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Headquartered in Finland, TietoEVRY employs around 24 000 experts globally. The company serves thousands of enterprise and public sector customers in more than 90 countries. TietoEVRY's annual turnover is approximately EUR 3 billion and its shares are listed on the NASDAQ in Helsinki and Stockholm as well as on the Oslo Børs. [www.tietoevry.com](http://www.tietoevry.com)